

GREENPARK WATER SERVICES AGM OF 16th DECEMBER 2017.

ANNUAL COST RE-IMBURSEMENT PROPOSED METHODS OF CHARGE.

OPTION 1: Current ACR charge:

Every plot owner is charged annually one ACR, except, where an owner owns additional undeveloped plots, the second and subsequent undeveloped plots will each be charged annually only 50% of one ACR per additional plot as long as they remain undeveloped.

The only exception to the above rule being when the ownership of an LR number (plot) has been split between multiple owners (either directly or through a company shareholding) and then developed. In this case a full ACR will be charged for each building on the plot identified as being owned or occupied by different individuals.

OPTION 2: Shareholder submission A.

Suggests to charge the ACR charge to each plot equally regardless of size of plot and to then have an additional charge of 25% of the ACR for any plot that has been developed.

OPTION 3: Shareholder submission B.

Suggests to charge the ACR charge to each plot equally and to then have an additional charge of 25% of the ACR for any plot that has been developed. HOWEVER proposal is for those who have larger plots that they be charged more for their plots. Submission did not specify how this would be done but said that it would require more complicated calculations.

OPTION 4: Shareholder submission C

Suggests the ACR charge is calculated by sharing all the costs equally according to shares owned in Greenpark Water Services Ltd instead of charging according to plots owned, size of plot or services provided to the plot. No distinction is made related to plots developed or not developed.